



PETS FOR LIFE BEQUEST INFORMATION SHEET

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TYPES OF BEQUESTS

There are a number of ways to make a bequest to the Pets for Life in your will. Some options include:

A percentage bequest – (e.g. I bequeath 20% of my estate to Pets for Life).

This will reflect any change in value through inflation or interest as the years progress but does not affect the priority or importance of your bequest.

A residual bequest – (e.g. I leave the residue of my estate to Pets for Life).

This involves leaving the remainder of an estate after friends and family have been provided for through specific gifts.

A specific bequest – (e.g. I bequeath my ... to Pets for Life and could include a stated dollar amount, real estate, shares, proceeds of life insurance policies, annuity or pension, or physical assets: jewellery, artwork, vehicle, furniture...etc.

An alternative bequest – This allows a person or organisation to be nominated as an alternative beneficiary if another named recipient is unable to accept a bequest. This might be particularly relevant if you have not updated your Will for some time and if one of the named beneficiaries has passed away.

If you have decided to name Pets for Life in your Will, it is extremely important to advise your family, contact your solicitor to draft your Will (add to the existing Will), and appoint an executor: a person or people who will make sure your wishes are followed.

The wording of a bequest to Pets for Life depends on where you would like the funds to go. As the needs of the cats at Pets for Life changes, the most effective way to leave your bequest is to entrust Pets for Life to spend your bequest/gift in the area of greatest need.

If you choose to leave a gift to Pets for Life in your Will, the following wording is suggested:

NOTE

The wording suggested will result in your gift being used for general purposes.

If you wish to leave a gift for specific purposes please contact your solicitor for advice on the appropriate wording.

"I give and bequeath to the Pets for Life Animal Shelter Incorporated, Billinudgel, NSW to be used for the general purposes of supporting Pets for Life Animal Shelter Inc, free of all duties:

1. I LEAVE to the Pets for Life Animal Shelter Incorporated, Billinudgel, NSW free of all duties, the sum of \$_____ and direct that the receipt of the Treasurer of, or other authorised officer of, the Pets for Life Animal Shelter Inc. shall be sufficient discharge to my Executor.

Or

2. I LEAVE to the Pets for Life Animal Shelter Incorporated, Billinudgel, NSW free of all duties, _____% of my estate and direct that the receipt of the Treasurer of, or other authorised officer of, the Pets for Life Animal Shelter Inc. shall be sufficient discharge to my Executor.

Or

3. I LEAVE to the Pets for Life Animal Shelter Incorporated, Billinudgel, NSW free of all duties, the specific items _____ (e.g the property situated at _____) and direct that the receipt of the Treasurer of, or other authorised officer of, the Pets for Life Animal Shelter Inc. shall be sufficient discharge to my Executor.

Or

4. I LEAVE to the Pets for Life Animal Shelter Incorporated, Billinudgel, NSW, free of all duties, the whole of the residue of my estate and direct that the receipt of the Treasurer of, or other authorised officer of, the Pets for Life Animal Shelter Inc. shall be sufficient discharge to my Executor.

For which the receipt of the Treasurer or other authorised officer shall be sufficient discharge."